

# PARAMOUNT

## Lo Doc Commercial CHP & Sale Hire Back

<b>Availability</b>	All States					
<b>Who is it for?</b>	Self employed lo doc clients, may be ongoing business or start up					
<b>Repayment Type</b>	Monthly					
<b>Repayment Options</b>	Principal & Interest					
<b>Loan Term</b>	Up to 60 Months / Residual as per tax guidelines					
<b>Loan Size</b>	\$15K - \$120K					
<b>Details</b>	<b>LVR</b>	<b>Max Loan Amount</b>	<b>Rates</b>	<b>Special Notes</b>		
	100%	\$120K	19%	Up to \$120K, caveats or 2 <sup>nd</sup> registered mortgages may be required on and case by caser basis		
<b>Serviceability</b>	3 months personal and business banking statements					
<b>Fees: All fees to establish loan and any ongoing fees</b>	Application Fee		\$395.00			
	Documentation Fee		\$775.00			
	Exit Fees		Rule of 78			
	Legal Fees *		TBA for 2 <sup>nd</sup> reg mortgages	Valuation	TBA	
<b>Purpose</b>	<ul style="list-style-type: none"> <li>✓ Purchase/Leaseback</li> </ul>					
<b>Conditions</b>	<ul style="list-style-type: none"> <li>✓ Clear credit (Small paid telco/utility defaults may be considered)</li> </ul>		<ul style="list-style-type: none"> <li>✓ Two trade references</li> </ul>		<ul style="list-style-type: none"> <li>✓ ABN min 2 years</li> </ul>	
	<ul style="list-style-type: none"> <li>✓ Property preferred</li> </ul>		<ul style="list-style-type: none"> <li>✓ Start up ventures may be considered however need to have contract in place and 12 months cash flow provided</li> </ul>		<ul style="list-style-type: none"> <li>✓ Start up ventures need to provide either a contract or letter from who they will contract to indicating and expecting income.</li> </ul>	
<b>Security</b>	Cars, vans, Trucks & Trailers					
<b>Documentation Required</b>	Application form, Rates notice, current mortgage statement, ABN, Tax invoice, letter of contract, 3 months personal and business banking statements, ABN, 12 months cash flow for new ABN					
<b>Credit History</b>	Paid Defaults Considered					
<b>Turnaround Time (Days)*</b>	<b>Pre-Approval</b>	3-5days	<b>Documents</b>	2 days	<b>Settlement</b>	1 days

\* INDICATIVE ONLY. IS SUBJECT TO CHANGE WITHOUT NOTICE.

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